

Denver Dojo Inc.

Denver Dojo Inc. 2007 Profit and Loss Statement:

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | |
|------------------------|----------|----------|----------|------------|----------|----------|----------|----------|----------|----------|----------|----------|---|----------------------|
| Income: | | | | | | | | | | | | | | |
| Donations | | | | | | | | | | | | | \$ 5,700 | \$ 5,700.00 |
| Member dues | \$ 2,654 | \$ 2,049 | \$ 2,948 | \$ 1,879 | \$ 3,307 | \$ 2,197 | \$ 1,997 | \$ 2,424 | \$ 2,751 | \$ 1,925 | \$ 2,126 | \$ 1,065 | \$ 27,321.12 | |
| Tournament | | | | | | | | | | | \$ 3,279 | | \$ 3,278.57 | |
| Total Income: | \$ 2,654 | \$ 2,049 | \$ 2,948 | \$ 1,879 | \$ 3,307 | \$ 2,197 | \$ 1,997 | \$ 2,424 | \$ 2,751 | \$ 1,925 | \$ 5,405 | \$ 6,765 | \$ 36,299.69 | |
| Expenses: | | | | | | | | | | | | | | |
| Bank charge | \$ 6 | \$ 6 | \$ 6 | \$ 6 | \$ 6 | \$ 7 | \$ 8 | | | \$ 6 | \$ 12 | \$ 6 | \$ 69.39 | |
| Corporate expenses | | \$ 25 | | | | | | | | | | | \$ 25.00 | |
| Insurances | | | | | | | | | | | | | \$ - | |
| Judo club reimb gi | | | | | | | | | | | | \$ 1,725 | \$ 1,725.00 | |
| Denver Judo LLC | | | | | | | | | | | | | \$ - | |
| Rent | \$ 2,325 | | \$ 2,325 | \$ 4,650 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 5,600 | \$ 31,175.00 | |
| Office expense | | | | | | | | | | | | | \$ - | |
| Merchant service fee: | \$ 33 | \$ 35 | \$ 46 | \$ 43 | \$ 35 | \$ 54 | \$ 38 | \$ 41 | \$ 55 | \$ 35 | \$ 38 | \$ 36 | \$ 488.18 | |
| Reimb visa | | \$ 498 | \$ 91 | | \$ 125 | | | | | | | | \$ 714.00 | |
| Utilities | | | | | | | | | | | | | \$ - | |
| Tournament | | | | | | | | | \$ 375 | | \$ 1,274 | \$ 250 | \$ 1,899.00 | |
| MISC | \$ 200 | | \$ 200 | | | | | | | \$ 200 | \$ 479 | | \$ 1,079.21 | |
| Total Expenses: | \$ 2,564 | \$ 564 | \$ 2,668 | \$ 4,699 | \$ 2,491 | \$ 2,386 | \$ 2,371 | \$ 2,366 | \$ 2,755 | \$ 2,566 | \$ 4,128 | \$ 7,617 | \$ 37,175 | |
| Income-Expenses | \$ 90 | \$ 1,485 | \$ 280 | \$ (2,820) | \$ 816 | \$ (189) | \$ (374) | \$ 58 | \$ (4) | \$ (641) | \$ 1,277 | \$ (852) | \$ (875.09) | |
| | | | | | | | | | | | | | Year to date P/L including past due rent/gis | \$ (3,549.13) |

| Due from 2006 | Rent | \$ 3,275 | Gis | \$ 1,631 | | | | | | | | | | |
|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-------------|
| Rent due 1 past 15 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | |
| Rent paid | \$ 2,325 | 0 | \$ 2,325 | \$ 4,650 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 2,325 | \$ 5,600 | |
| Rent +/- | \$ - | \$ (2,325) | \$ - | \$ 2,325 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,275 | \$ 3,275.00 |
| Cum back rent due | \$ 3,275 | \$ 5,600 | \$ 5,600 | \$ 3,275 | \$ 3,275 | \$ 3,275 | \$ 3,275 | \$ 3,275 | \$ 3,275 | \$ 3,275 | \$ 3,275 | \$ 3,275 | \$ - | |
| Gi Invoices | \$ 120 | \$ 88 | \$ 167 | \$ 97 | \$ 468 | \$ 521 | \$ 312 | \$ 501 | \$ 60 | | \$ 388 | \$ 45 | \$ 2,768.04 | |
| Gi paid | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,725 | \$ 1,725.00 | |
| Gi +/- | \$ (120) | \$ (88) | \$ (167) | \$ (97) | \$ (468) | \$ (521) | \$ (312) | \$ (501) | \$ (60) | \$ - | \$ (388) | \$ 1,680 | \$ (1,043.04) | |
| Gi invoice less pmt | \$ 1,751 | \$ 1,839 | \$ 2,006 | \$ 2,103 | \$ 2,571 | \$ 3,092 | \$ 3,404 | \$ 3,906 | \$ 3,966 | \$ 3,966 | \$ 4,354 | \$ 2,674 | | |
| Payables total: | \$ 5,026 | \$ 7,439 | \$ 7,606 | \$ 5,378 | \$ 5,846 | \$ 6,367 | \$ 6,679 | \$ 7,181 | \$ 7,241 | \$ 7,241 | \$ 7,629 | \$ 2,674 | | |

| | | | | | | | | | | | | | |
|------------|---------|---|--------|-------|-------|-------|----------|--------|--|--|--|--|-------------|
| Donations: | Carmen | \$3275 forgiven rents + \$1725 Judo Gi's = \$ 5,000 | | | | | | | | | | | |
| | Jividen | \$100 | Langou | \$300 | James | \$200 | Larimore | \$ 100 | | | | | \$ 5,700.00 |